



State Route 2 Reconstruction UPDATE

If you haven't already noticed, the \$86 million S.R. 2 reconstruction project is in full swing. This is the largest transportation project in the history of Lake County and will take about two years to complete.

The project stretches from S.R. 91 in Eastlake to the Newell Creek/S.R. 306 area in Mentor. The highway will be widened from four to six lanes, noise walls will be added, and all existing infrastructure will be updated. More than 68,000 motorists use S.R. 2 daily, three times the amount of traffic from when it was first built.

Periodic lane closures and extended ramp closures will occur over the next few months. Get up-to-date information about closures at the [City of Mentor's website](#); or if you are interested in receiving email updates from ODOT, follow this link: [ODOT Email Updates](#).

S.R. 2 RAMP CLOSURE Update

On Monday, June 22, the following S.R. 2 ramps will close for 45 days:

- S.R. 2 Eastbound Off Ramps to S.R. 306 North and South
- S.R. 306 on ramp to S.R. 2 eastbound detour routes will be posted. Eastbound motorists should use I-90 to S.R. 306 as an alternate route.

The American Recovery & Reinvestment Act

[Senator Sherrod Brown](#) has created a website specifically for those looking for the latest information regarding the American Recovery & Reinvestment Act. Businesses can search for grants and loans itemized by industry. It is regarded by business advocates as one of the best Recovery Act websites. Highlights include information on grant deadlines, workshops, latest news releases, and specific issue summaries. [Recovery Act Website](#).



Quaker Steak and Lube Restaurant is coming to Mentor

[Quaker Steak and Lube restaurant](#) is coming to the site of the former Chi-Chi's restaurant at 7834 Reynolds Road. The new 8,906 square foot building on the 3 acre parcel will replace the vacant building since its closure in 2004.

Construction is expected to be completed by fall 2009.

The Mentor restaurant will feature a drive-through window and an outdoor patio for dining. It will operate from 11 a.m. to 1 a.m. Sunday through Thursday and from 11 a.m. to 2 a.m. Friday and Saturday. More than 50 full-time and 150 part-time employees will be hired for the restaurant. Learn more here [www.quakersteak.com](#).



Thinking of Purchasing a Building for Your Business...

Think MEACO... Think SBA 504 Loan



Most Fees Eliminated... Lowest Loan Fees Available

As part of the Recovery Act, the [Small Business Administration](#)

MEACO

has temporarily eliminated processing and participation

fees paid by borrowers and lenders in the 504 Certified Development Company (CDC) loan program. The 504 program helps businesses with the purchase of real estate and other fixed assets, such as long-term machinery and equipment. The elimination of these fees will allow small business owners to retain more capital, while investing in fixed asset opportunities - creating growth and job creation while reinvigorating small business lending.

On a typical \$500,000 loan the fees have been reduced from approximately \$15,500 to only \$3,000. No fees are out of pocket, so the SBA 504 Program is the top loan product for fixed asset purchases by existing businesses. The temporary elimination of these fees is projected to last through December 31, 2009. For more information about MEACO and the 504 Loan Program, visit [www.meacoweb.com](#) or contact [Tom Thielman](#), Executive Director, MEACO at 440-974-5739.

JumpStart...

Growing Bright Ideas



[JumpStart](#) is a nationally recognized

venture development organization that accelerates the progress of high potential, early-stage businesses.

JumpStart services are primarily delivered through three lines of business. Each of these businesses offers different services to meet the varying needs of companies based on their stage of growth, business sector, and entrepreneurial profile:

- [JumpStart Ventures](#) invests in and assists innovative, early-stage Northeast Ohio companies that have the potential to generate \$30-\$50 million in revenues in five to seven years.
- [JumpStart Inclusion Advisors](#) guides high impact minority and women-owned businesses seeking to raise capital from private investors in order to become larger scale national and international firms. By providing intensive hands-on guidance and strategic planning, it enables these high impact entrepreneurs to articulate high growth plans, access investment funds, and move their businesses through key milestones.
- [JumpStart TechLift Advisors](#) guides Northeast Ohio's technology entrepreneurs in creating and articulating high growth strategic and operational plans, accessing investment funds and moving their businesses toward key milestones. TechLift Advisors' Entrepreneurs-in-Residence are former technology CEOs, with significant experience in a technology sector, and work with entrepreneurs within that sector.

If you think JumpStart can help you, fill out this [Advisory Request](#) form to get you started.



Mentor Small Business Loan Program

Need quick capital to grow your business?

The [City of Mentor](#) in partnership with the [Mentor Economic Assistance Corporation](#) administers the [Mentor](#)

[Small Business Loan Program](#). This revolving loan fund was created to help stimulate growth and expansion in retail, service, and manufacturing that demonstrate job creation potential. The maximum loan is \$25,000, with a below market fixed rate. Businesses throughout Mentor have used these funds for storefront renovations, equipment purchases, leasehold improvements, and general capital needs. For more information regarding the loan requirements, visit [www.meacoweb.com](#).

New Businesses in Mentor!

- Confident Tire & Car Care**
7525 Tyler Blvd. (440) 951-5180
- Dairy Queen Grill & Chill**
9575 Diamond Center Drive (440) 354-3004
- Dive Bomber Travel**, 7482 Center Street, (440) 974-2051
- Electronic Surplus**, 8755 Munson Road, (440) 205-8388
- Gas America**, 6310 Center Street
- Hooley House Sports Pub & Grille**
7861 Reynolds Road (440) 942-6611
- Leslie's Swimming Pool Supplies**
9211 Mentor Avenue (440) 974-7128
- North Coast Pizza**, 7502 Mentor Avenue (440) 975-1000
- Pizza Dock**, 8284 Lakeshore Boulevard (440) 209-1968
- Premier Behavioral Health Services**
8701 Mentor Avenue (440) 266-0770
- Premier Cycle Accessories**
9397 Mercantile Drive (440) 352-2413
- Rick's Studio 13 Gill & Bar**
7597 Mentor Avenue (440) 946-3020
- Rock House Gym**, 6070 Pinecone Drive (440) 477-3064
- Sugarcreek Sweets**, 8587 Mentor Ave. (440) 974-7401
- Sun Furniture Co.**, 7530 Mentor Ave. (440) 942-0279

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