

ADDENDUM 2

May 14, 2021

To All Bidders:

This Addendum is to clarify the following:

I. BID DOCUMENTS AND BID FORMS;

➤ **Section 3-G: Proposal Bond or Check;** “Each proposal must be accompanied by a cashier’s or certified check, an irrevocable letter of credit, or by a proposal bond...in the amount of ten (10) percent of the proposal **for year one**”.

➤ **BF.6 Bid Security:**

“CERTIFIED OR CASHIER’S CHECK FOR 10% OF THE AMOUNT BID
FOR YEAR ONE (1).

OR

IRREVOCABLE LETTER OF CREDIT FOR 10% OF THE AMOUNT BID
FOR YEAR ONE (1).

OR

BOND (BID/PERFORMANCE/PAYMENT" BOND, a.k.a., “ROLLOVER
BOND”) FOR 100% OF THE AMOUNT BID **FOR YEAR ONE (1). IN
SUBSEQUENT YEARS THE PERFORMANCE BOND AMOUNT SHALL
BE MODIFIED TO EQUAL THE AMOUNT OF EACH ANNUAL
CONTRACT...**”

III. PROJECT BID SPECIFICATIONS

➤ **Section 3.1: Bid Security** is hereby amended to read as follows:

“Each bid must be accompanied by a certified or cashier’s check in the amount of 10% of the amount bid **for year one**, an irrevocable letter of credit in the amount of 10% of the amount bid **for year one** or an original bond in the amount of 100% of the amount bid per amount of awarded contract (s) **for year one (1). In subsequent years, the performance bond amount shall be modified to equal the amount of each annual contract ...**”

➤ **Section 4.4 B**

“Contract Bond ... in the amount of 100% of awarded contract (s) **for year one (1). In subsequent years, the performance bond amount shall be modified to equal the amount of each annual contract.**”

➤ **Section 4.9** is hereby amended to read as follows:

“Before entering into a contract, the City shall require and the successful bidder shall furnish a performance bond in the amount **of awarded contract (s) for year one (1). In subsequent years, the performance bond amount shall be modified to equal the amount of each annual contract.**”

➤ Strike out the following amounts:

~~Solid Waste — \$1,000,000.~~
~~Recycling — \$500,000~~
~~Yard Waste — \$500,000~~

Section 4.10 is entirely deleted.

You must indicate receipt of Addendum 2 on your Bid Form BF.9.

END OF ADDENDUM 2